

ACTION PLAN

Submitted by agency?	No
Timeline assigned?	No
Responsibility assigned?	No

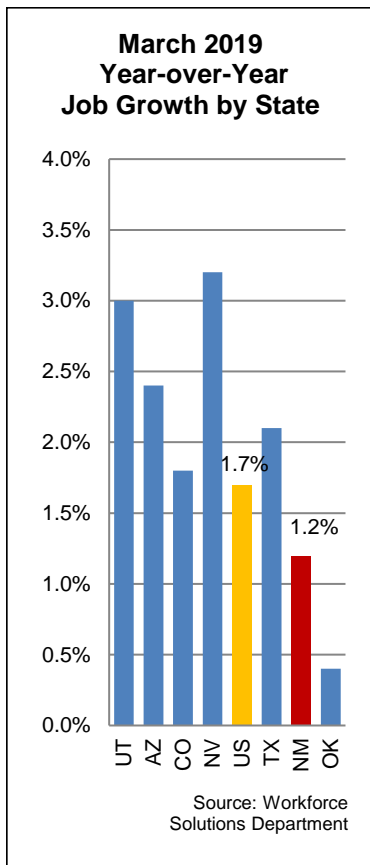
Economic Development Department

New Mexico's total nonagricultural employment increased by 10,300 jobs, or 1.2 percent, when comparing March 2018 to March 2019. All aggregate gains came from the private sector (up 11,400 jobs, or 1.8 percent). The public sector was down 1,100 jobs, or 0.6 percent.

Economic Development

The Economic Development Division awarded one company LEDA funds in the third quarter, to Ganymede Games to establish operations in Las Cruces, creating 51 new jobs. EDD awarded Ganymede Games \$250 thousand, and the City of Las Cruces awarded \$100 thousand to support the project. The company is investing \$1.3 million in a building in the downtown MainStreet district. This is one of two companies recruited by the Partnership this quarter. The second is Kane Robotics, which will locate in Albuquerque and create 20 new jobs. EDD created 72 rural jobs in the third quarter. As of May 2019, EDD reported \$3.1 million in other state funds and severance tax bonds is unspent for LEDA projects.

Overall, \$8.9 million in private sector reinvestment in MainStreet was reported for the third quarter. Seven MainStreet communities (Barelas, Downtown Albuquerque, Clovis, Las Vegas, Lovington, Silver City and South Valley) brought in a combined \$58 thousand in private sector grants for projects in these districts. Grants Mainstreet reported the opening of three new businesses that resulted in the creation of seven new jobs. Raton MainStreet reported five new businesses, resulting in 14 new jobs in the district. Downtown Las Cruces reported 10 building rehabilitations, with five new businesses and the creation of 76 new jobs in their district that resulted in a total of \$7.5 million in private sector reinvestments.



Budget: \$8,798.7 FTE: 25

Measure	FY17 Actual	FY18 Actual	FY19 Target	Q1	Q2	Q3	Rating
Jobs created due to economic development department efforts	1,729	3,994	4,500	1,025	1,235	464	Y
Rural jobs created	775	2,414	1,500	86	1,020	72	G
Jobs created through business relocations and competitive expansions facilitated by the economic development partnership	115	1,415	2,250	0	346	71	R
Potential recruitment opportunities generated by the New Mexico Partnership marketing and sales activities	63	52	84	14	6	10	Y
Private sector investment in mainstreet districts, in millions	\$28	\$53.9	\$11	\$6.2	\$6.8	\$8.9	G
Private sector dollars leveraged by each dollar through Local Economic Development Act	21:1	36:1	15:1	6:1	52:1	5:1	G
Jobs created through the use of Local Economic Development Act funds	543	2,613	2,200	873	2,139	51	G

PERFORMANCE REPORT CARD

Economic Development Department
Third Quarter, Fiscal Year 2019

Workers trained by Job Training Incentive Program 2,009 1,736 2,050 769 190 985

Program Rating

G

G

The Job Training Incentive Program (JTIP) board approved 27 businesses in the third quarter, 14 of which were homegrown businesses founded in New Mexico. During the third quarter, 876 new jobs were approved at an average wage of \$15.90 per hour. Of the 27 approved businesses, 10 are located in the rural communities of Berino, Bernalillo County, Church Rock, Clovis, Corrales, Deming, Loving, Roswell, Sunland Park and Taos. Of the 876 new jobs, 648 rural jobs were approved at an average wage of \$12.90 per hour. JTIP began FY19 with \$9 million available and at the end of Q3, \$3 million remains unobligated.

New Mexico Film Office

The New Mexico Film Office continues to focus on three main initiatives: recruitment, workforce development, and statewide industry outreach. Both performance measures for the New Mexico Film office are on trend to reach the target for FY19. Direct spending by the film industry was \$88 million for the third quarter, and the number of worker days was 56.6 thousand. Current feature films taking place in New Mexico include Junkyard, Model Citizen, Millennium Bugs, and Mason Bros. Midnight Zombie Massacre.

Budget: \$747.1 **FTE:** 8

Measure	FY17 Actual	FY18 Actual	FY19 Target	Q1	Q2	Q3	Rating
Direct spending by film industry productions, in millions	\$505	\$234	\$330	\$112	\$132	\$88	G
Film and media worker days	448,304	259,961	300,000	96,543	87,725	56,655	G

Program Rating

G

